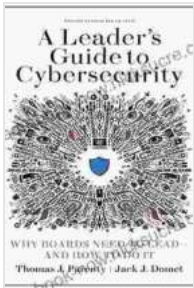


Why Boards Need To Lead And How To Do It



A Leader's Guide to Cybersecurity: Why Boards Need to Lead--and How to Do It by Thomas J. Parenty

★★★★☆ 4.7 out of 5

Language : English
File size : 1014 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Print length : 222 pages



Boards of directors are responsible for overseeing the management of a company. But in today's rapidly changing business environment, boards need to do more than just oversee. They need to lead.

There are a number of reasons why boards need to lead. First, boards are in a unique position to see the big picture. They have a broad view of the company's operations, its financial performance, and its competitive landscape. This gives them a perspective that management may not have.

Second, boards can provide independent oversight of management. They can ask tough questions, challenge assumptions, and hold management accountable for its performance. This can help to ensure that the company is run in the best interests of all stakeholders.

Third, boards can help to set the company's strategic direction. They can work with management to develop a vision for the company's future and to

identify the key goals that need to be achieved. This can help to ensure that the company is headed in the right direction.

Of course, leading is not always easy. Boards need to be able to make tough decisions, take risks, and deal with conflict. But if they are willing to do these things, they can have a significant impact on the success of the company.

How To Lead

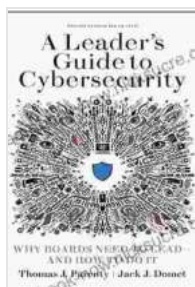
There are a number of things that boards can do to lead effectively. Here are a few tips:

- **Be engaged.** Boards need to be actively involved in the company's affairs. They need to attend meetings regularly, review financial statements, and meet with management on a regular basis.
- **Set clear expectations.** Boards need to set clear expectations for management. They need to communicate their goals and objectives, and they need to hold management accountable for achieving them.
- **Provide support.** Boards need to provide support to management. They need to be there to offer advice and guidance, and they need to be willing to make tough decisions when necessary.
- **Be adaptable.** Boards need to be able to adapt to the changing business environment. They need to be willing to change their strategies and their tactics as needed.
- **Stay informed.** Boards need to stay informed about the company's business and the competitive landscape. They need to read industry

publications, attend conferences, and meet with experts.

By following these tips, boards can lead effectively and help their companies to achieve success.

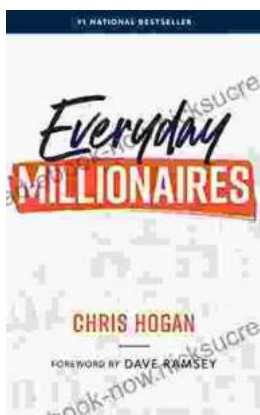
Boards of directors need to lead, not just oversee. By being engaged, setting clear expectations, providing support, being adaptable, and staying informed, boards can have a significant impact on the success of their companies.



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