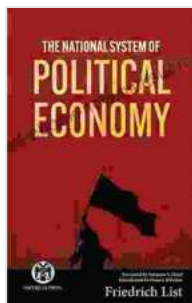


# The National System of Political Economy

## Imperium Press

The National System of Political Economy is a work by Friedrich List, first published in 1841. It is a seminal work in the field of economics, and has been influential in the development of economic thought in both Europe and the United States.

List's National System is a protectionist work, arguing that the state should play an active role in promoting economic development. He believed that the free market alone was not sufficient to ensure economic growth, and that the state needed to intervene to protect domestic industries from foreign competition.



### The National System of Political Economy - Imperium

**Press** by Friedrich List

★★★★★ 5 out of 5

Language : English  
File size : 1658 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 573 pages



List's National System was controversial at the time, as it challenged the prevailing orthodoxy of free trade. However, it has since gained acceptance

as a valid alternative to free trade theory, and has been influential in the development of economic policies in many countries.

### **List's Theory of Economic Development**

List's theory of economic development is based on the idea that the state should play an active role in promoting economic growth. He believed that the free market alone was not sufficient to ensure economic development, and that the state needed to intervene to protect domestic industries from foreign competition.

List argued that the state should use a variety of policies to promote economic development, including tariffs, subsidies, and public investment. He believed that these policies were necessary to create a favorable environment for domestic businesses, and to ensure that they had the resources they needed to grow and compete with foreign rivals.

### **The National System in Practice**

The National System has been implemented in a number of countries, including Germany, the United States, and Japan. In each case, the National System has been credited with helping to promote economic growth and development.

In Germany, the National System was implemented by Otto von Bismarck in the late 19th century. Bismarck used tariffs, subsidies, and public investment to promote the development of German industry. As a result of these policies, Germany became one of the leading industrial powers in the world.

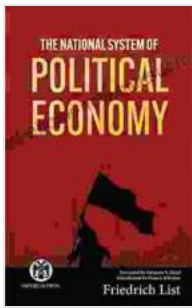
In the United States, the National System was implemented by Alexander Hamilton in the late 18th century. Hamilton used tariffs, subsidies, and public investment to promote the development of American industry. As a result of these policies, the United States became one of the leading industrial powers in the world.

In Japan, the National System was implemented by the Meiji government in the late 19th century. The Meiji government used tariffs, subsidies, and public investment to promote the development of Japanese industry. As a result of these policies, Japan became one of the leading industrial powers in the world.

### **The National System and Economic Development Today**

The National System remains a relevant and important theory of economic development today. In a globalized world, where countries are increasingly competing for investment and jobs, the National System offers a valuable framework for promoting economic growth and development.

The National System of Political Economy Imperium Press is a seminal work in the field of economics, and has been influential in the development of economic thought in both Europe and the United States. List's theory of economic development, based on the idea that the state should play an active role in promoting economic growth, has been implemented in a number of countries, with great success. The National System remains a relevant and important theory of economic development today, and offers a valuable framework for promoting economic growth and development in a globalized world.

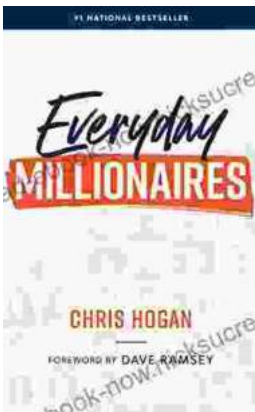


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