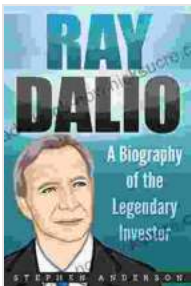


Ray Dalio: Biography of the Legendary Investor

Ray Dalio was born in New York City in 1949. His father was a jazz musician and his mother was a homemaker. Dalio grew up in a modest home in Queens and attended public schools. He was a bright student and excelled in mathematics and science.

Dalio attended Long Island University and graduated with a degree in accounting. After graduation, he worked as an accountant for a small firm. However, he soon realized that he was more interested in investing than accounting.

In 1975, Dalio founded Bridgewater Associates with \$1,200 of his own money. The firm initially focused on investing in commodities. However, Dalio soon began to develop his own unique investment philosophy.



Ray Dalio: A Biography of the Legendary Investor

★★★★☆ 4 out of 5

Language : English
File size : 1016 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Lending : Enabled



Dalio's investment philosophy is based on the belief that markets are efficient and that it is impossible to consistently beat the market by picking individual stocks. Instead, he focuses on investing in a diversified portfolio of assets that are uncorrelated to each other.

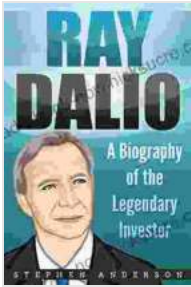
Dalio's investment philosophy has been very successful. Bridgewater Associates has grown to become the largest hedge fund in the world, with over \$150 billion in assets under management.

Dalio's investment philosophy is based on the following principles:

- **Diversification:** Dalio believes that it is important to diversify investments across a wide range of assets. This helps to reduce risk and improve returns.
- **Uncorrelated assets:** Dalio focuses on investing in assets that are uncorrelated to each other. This helps to reduce risk and improve returns.
- **Risk management:** Dalio believes that it is important to manage risk carefully. He uses a variety of risk management techniques to protect his investments.
- **Long-term investing:** Dalio believes that it is important to invest for the long term. He does not try to time the market or make short-term bets.

Dalio is married to Barbara Dalio and they have four children. He is a passionate believer in education and has donated millions of dollars to educational causes. He is also a strong advocate for meditation and mindfulness.

Ray Dalio is one of the most successful investors in the world. His investment philosophy has been very successful and has helped him to build a fortune of over \$20 billion. Dalio is a generous philanthropist and a strong advocate for education and mindfulness.



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