

Li Ka Shing's Cheung Kong Holdings: A Comprehensive Overview

Li Ka Shing is a renowned Hong Kong entrepreneur and philanthropist who has built an extensive business empire over the past several decades. One of the most prominent entities within this empire is Cheung Kong Holdings (CKH), a publicly listed conglomerate with a wide range of operations spanning various industries. In this comprehensive article, we will delve into the history, structure, subsidiaries, key figures, and business strategy of Li Ka Shing's Cheung Kong Holdings.

Historical Background

Cheung Kong Holdings traces its roots back to 1950 when Li Ka Shing, then a young entrepreneur, founded a plastics manufacturing company called Cheung Kong Industries. The company's initial focus was on the production of plastic flowers, toys, and household items. Through strategic acquisitions and organic growth, Cheung Kong Industries expanded its operations to include property development, construction, utilities, and telecommunications.



Li Ka-Shing & Cheung Kong Holdings: A Business and Life Biography (China Entrepreneurs Series)

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In 1971, Cheung Kong Industries was renamed Cheung Kong Holdings and became a publicly listed company on the Hong Kong Stock Exchange. This marked a significant milestone in the company's history, providing it with access to capital and enhancing its corporate presence.



Structure and Subsidiaries

Cheung Kong Holdings is a conglomerate with diverse business operations organized into several subsidiaries and associated companies. Here are some of the key subsidiaries within the CKH group:

- **CK Property Holdings:** The property development and management arm of CKH, responsible for residential, commercial, and mixed-use developments in Hong Kong and Mainland China.
- **CK Asset Holdings:** Focused on infrastructure development, including toll roads, bridges, and railways, as well as utilities such as gas distribution and power generation.
- **CK Hutchison Holdings:** A global telecommunications and ports operator with businesses in over 50 countries. Its subsidiaries include Three UK, Vodafone, Hutchison Whampoa, and many more.
- **CK Infrastructure Holdings:** A leading infrastructure company with operations in electric power generation, renewable energy, water treatment, and transportation.



Cheung Kong Holdings subsidiaries

Key Figures

Li Ka Shing is the founder and controlling shareholder of Cheung Kong Holdings. He holds approximately 30% of the company's shares through

his investment vehicle, Horizons Ventures. Aside from Li Ka Shing, other notable key figures in CKH include:

- **Victor Li:** Son of Li Ka Shing and the current Chairman of CKH.
- **Ho Kwon Ping:** Deputy Chairman and Managing Director of CKH.
- **Andrew Ng:** Director and Head of Corporate Finance at CKH.

Business Strategy

Cheung Kong Holdings' business strategy is focused on diversification, growth, and long-term sustainability. The company aims to expand its market presence by entering new businesses and geographies, while also strengthening its position in existing markets. CKH's key strategic priorities include:

- **Diversification:** Expanding into new industries and markets to reduce reliance on a single business segment.
- **Growth:** Acquiring and developing new businesses to increase revenue and expand market share.
- **Vertical Integration:** Acquiring businesses along the value chain to reduce costs and improve operational efficiency.
- **Innovation:** Investing in research and development to stay ahead of technological advancements and market trends.
- **Sustainability:** Integrating environmental, social, and governance (ESG) principles into business operations to promote long-term profitability and societal well-being.

Financial Performance

Cheung Kong Holdings has consistently delivered strong financial performance over the years. The company has reported steady revenue growth, profitability, and asset expansion. Here are some key financial metrics from CKH's 2022 annual report:

- **Revenue:** HK\$435.6 billion (approximately US\$55.7 billion)
- **Net Profit:** HK\$73.2 billion (approximately US\$9.3 billion)
- **Assets:** HK\$1.3 trillion (approximately US\$167 billion)
- **Market Capitalization:** HK\$750 billion (approximately US\$96 billion)

Corporate Social Responsibility

In addition to its business operations, Cheung Kong Holdings places a strong emphasis on corporate social responsibility (CSR). The company supports various philanthropic initiatives and community programs through its Li Ka Shing Foundation. CKH's CSR activities focus on areas such as education, healthcare, environmental protection, and disaster relief.

Li Ka Shing's Cheung Kong Holdings is a multifaceted conglomerate with a diversified portfolio of businesses spanning multiple industries. Through its strategic acquisitions, organic growth, and commitment to innovation, CKH has established itself as a leading player in the global business landscape. The company's long-term vision, driven by its founder's entrepreneurial spirit, is to create sustainable value for shareholders, employees, and the communities it operates in.

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