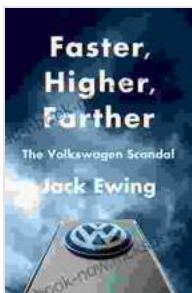


How One of the World's Largest Automakers Committed Massive and Stunning Fraud

In 2015, the world was shocked by the news that Volkswagen, one of the world's largest automakers, had been cheating on emissions tests for years. The scandal led to a massive loss of trust in the company and the automotive industry as a whole.



Faster, Higher, Farther: How One of the World's Largest Automakers Committed a Massive and Stunning Fraud:

The Volkswagen Scandal by Jack Ewing

★★★★☆ 4.5 out of 5

Language : English
File size : 16090 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
X-Ray : Enabled
Word Wise : Enabled
Print length : 344 pages



Here's how Volkswagen committed this stunning fraud:

What Were the Volkswagen Emissions Standards?

In order to understand the Volkswagen emissions scandal, it's first important to know a little bit about emissions standards. Emissions standards are regulations that limit the amount of pollutants that can be emitted from vehicles.

In the United States, the Environmental Protection Agency (EPA) sets emissions standards for new vehicles. These standards are designed to reduce air pollution and protect public health.

How Did Volkswagen Cheat on Emissions Tests?

Volkswagen cheated on emissions tests by installing software in its vehicles that detected when the vehicles were being tested. When the vehicles were being tested, the software would activate and cause the vehicles to emit lower levels of pollutants than they would normally emit.

This software was known as a "defeat device." Defeat devices are illegal, and they allow vehicles to cheat on emissions tests.

Why Did Volkswagen Cheat on Emissions Tests?

There are a few reasons why Volkswagen cheated on emissions tests. First, the company was under pressure to meet increasingly stringent emissions standards. Second, the company wanted to gain a competitive advantage over other automakers.

By cheating on emissions tests, Volkswagen was able to sell more vehicles and make more money.

What Were the Consequences of the Volkswagen Emissions Scandal?

The Volkswagen emissions scandal had a number of consequences for the company. First, the company was fined billions of dollars by the US government. Second, the company's stock price plummeted.

In addition, Volkswagen lost the trust of its customers and the general public. The scandal also damaged the reputation of the automotive industry

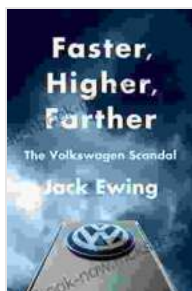
as a whole.

What Can We Learn from the Volkswagen Emissions Scandal?

The Volkswagen emissions scandal is a cautionary tale about the dangers of corporate fraud. It's important for companies to be honest and transparent with their customers and the public.

Companies that commit fraud can face severe consequences, including fines, imprisonment, and loss of reputation.

The Volkswagen emissions scandal was one of the largest corporate frauds in history. It's a reminder that even the largest and most respected companies can be tempted to cheat. It's important for consumers to be aware of the risks of corporate fraud and to do their research before buying products or services.



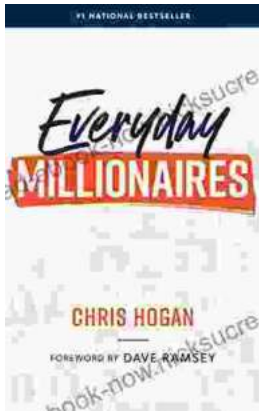
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